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UNITED STATES DEPARTMENT OF AGRICULTURE
Production and Marketing Administration
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STATE AND COUNTY COMMITTEE INSTRUCTIONS
FOR MAKING LOANS ON IRISH POTATOES PRODUCED IN 1945

U. S. DEPARTMENT OF AGRICULTURE

The attached 1945 Potato Loan Bulletin 1 contains detailed instructions to State and County Committees for processing loans under the 1945 Irish Potato Loan Program. A supply of these instructions is being furnished each State Office for distribution to county offices.

Sufficient publicity should be given to the 1945 Potato Loan Program to enable every potato producer to know how he can secure support prices as promised.

A limited supply of the Mortgage Supplement to be used with the Chattel Mortgage will be forwarded to State offices for distribution shortly. State Offices should arrange to reproduce any additional copies needed.

Applications must be filed in the county office not later than December 15, 1945. Disbursements will not be made after January 15, 1946. State committees should set a final date for accepting applications sufficiently in advance of December 15, 1945 to make certain that all inspections of potatoes and the approval of all loan documents will be completed not later than December 31, 1945 which is the final date for completing loan documents in county offices.

A preliminary service fee shall be paid in cash, check or money order at the time an application is made for a loan. The preliminary service fee is the higher of \$5.00 or one half cent for each hundredweight which the borrower estimates will place under loan.

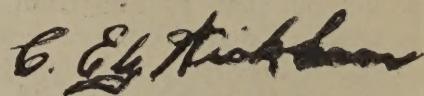
Loans will be made on U.S. No. 1 potatoes and may be made on U.S. No. 1 Size B and U.S. No. 2 potatoes in the lot if none of the U.S. No. 1 potatoes have been removed at the time of harvest or subsequent thereto. Borrowers may deliver loan potatoes to Commodity Credit Corporation and will receive credit at support rates. The U.S. No. 1 Size B and U.S. No. 2 loan potatoes will be eligible for delivery to the extent that the percentage of U.S. No. 1 potatoes in the unit offered for delivery is not appreciably less than the percentage of U.S. No. 1 potatoes in the entire loan at the time the loan was made; and such decrease is not the result of the borrower having sold or otherwise disposed of the top grades of potatoes.

Commodity Credit Corporation is not obligated to accept delivery of potatoes prior to January 1, 1946, except in cases where the potatoes are deteriorating or threatened with deterioration. Loans bear interest at the

(over)

rate of 3% per annum and are payable on demand but not later than April 1, 1946.

Since potatoes are a perishable commodity, it is particularly necessary that the weekly reports required be promptly submitted.



C. Ely Wickham
Chief, Program Operations Section
Northeast Division

Attachment